

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

1 Type of Issue (IPO/FPO) Initial Public Offering (IPO) on SME Platform Name of the Issuer: Khazanchi Jewellers Limited

2 Issue size (₹ crore) ₹ 96.74

3 Grade of issue alongwith name of the rating agency Not Applicable as the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018.

4 Subscription level (number of times), if the issue was undersubscribed, please clarify how the funds were arranged 1.21

5 OIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015)

(i) at the end of the issue	NA
(ii) at the end of the 1st Quarter immediately after the listing of the issue	NA
(iii) at the end of 1st FY	NA
(iv) at the end of 2nd FY	NA
(v) at the end of 3rd FY	NA

6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under SEBI (LODR) Regulations, 2015)

Parameters	1st FY(2024)	2nd FY(2025)	3rd FY(2026)
Income from operations	820.78	Will be updated at the end of 31st March 2025	Will be updated at the end of 31st March 2026
Net Profit for the period	27.30	Will be updated at the end of 31st March 2025	Will be updated at the end of 31st March 2026
Paid-up equity share capital	24.75	Will be updated at the end of 31st March 2025	Will be updated at the end of 31st March 2026
Reserves excluding revaluation reserves	183.02	Will be updated at the end of 31st March 2025	Will be updated at the end of 31st March 2026

7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/delisted/suspended by any stock exchange, etc.)

(i) at the end of 1st FY	Frequently
(ii) at the end of 2nd FY	Will be updated at the end of 31st March 2025
(iii) at the end of 3rd FY	Will be updated at the end of 31st March 2026

8 Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 of SEBI(LODR) Regulations, 2015)

(i) at the end of 1st FY	Yes, Rishika Bhatia appointed as Non-Executive Director
(ii) at the end of 2nd FY	Will be updated at the end of 31st March 2025
(iii) at the end of 3rd FY	Will be updated at the end of 31st March 2026

9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of SEBI(LODR) Regulations, 2015)

(i) as disclosed in the offer document	Fiscal 2024 and Fiscal 2025
(ii) Actual implementation	Fiscal 2024
(iii) Reasons for delay in implementation, if any	NA

10 Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of SEBI(LODR) Regulations, 2015)

Sl. No.	Particulars	₹(in Lacs)	
		Actual	Estimated
1	a. Estimated Capital Expenditure for the new showroom		862.23
2	b. Estimated Inventory cost for the new showroom		2000
	c. Augmenting the working capital requirements of the business operations		5500
	d. General Corporate Purposes		1200
	<b>TOTAL</b>		<b>9,562.23</b>
<b>(ii) Actual utilization</b>			
1	a. Estimated Capital Expenditure for the new showroom		146.52
2	b. Estimated Inventory cost for the new showroom		2000
	c. Augmenting the working capital requirements of the business operations		7415.71
	d. General Corporate Purposes		0
	<b>TOTAL</b>		<b>9,562.23</b>

(iii) Reasons for deviation, if any

- The Board of Directors of the company has approved vide its board meeting dated 06th February, 2024 the variation in utilization of initial public offering (IPO) size to an extent of ₹ 1915.71 Lakhs (19.80% of the Total IPO size) and the same has been approved by the shareholders by way of postal ballot and the resolution was passed on 09th March, 2024. The amount of ₹ 1915.71 Lakhs has been utilized for working capital requirements of the company as envisaged. The funds required for the estimated capital expenditure for the new showroom will be generated through internal accruals of the company.
- The amount has been utilized for the inventory in the current showroom to generate more revenue in the business as envisaged since the new showroom is yet to be operational.
- The amount has been utilized for working capital requirements of the company as envisaged.

11 Comments of monitoring agency, if applicable (See Regulation 262 (1) of SEBI (ICDR) Regulations, 2018 read with SEBI(LODR) Regulations, 2015) - Not Applicable

12 Price-related data

Issue price (₹): 140.00

Price parameters	At close of listing day(as on August 07, 2023)		At close of 30th calendar day from listing day (as on September 05, 2023)		At close of 90th calendar day from listing day(as on November 03, 2023)		As at the end of 1st FY after the listing of the issue(as on March 31, 2024)			As at the end of 2nd FY after the listing of the issue(as on March 31, 2025)			As at the end of 3rd FY after the listing of the issue(as on March 31, 2026)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	149.40		212	283.10			142.30	NA	NA	NA	NA	NA	NA	NA	NA
Index of the Designated Stock Exchange: BSE Sensex	65,721.25		65,780.26	64,963.78			58,793.08	NA	NA	NA	NA	NA	NA	NA	NA

\*Data taken as of 03.11.2023(Friday) since the 90th day falls on 04.11.2023(Saturday)

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated) on Standalone Basis

Accounting ratio	Name of company	As disclosed in the offer document (See SCHEDULE VI to SEBI (ICDR) Regulations, 2018)	At the end of 1st FY 2023-24	At the end of 2nd FY24-25	At the end of 3rd FY25-26
EPS	Issuer:	7.62	11.04	NA	NA
	Devo Diamond India Limited	0.26	0.14	NA	NA
	Eighty Jewellers Limited	1.36	1.43	NA	NA
P/E (calculated based on the closing price)	Issuer:	18.37	27.64	NA	NA
	Devo Diamond India Limited	30.83	42.21	NA	NA
	Eighty Jewellers Limited	35.88	36.23	NA	NA
ROUV	Issuer:	5.68	14.67	NA	NA
	Devo Diamond India Limited	20.98	14.55	NA	NA
	Eighty Jewellers Limited	8.53%	10.92	NA	NA
NAV per share based on balance sheet	Issuer:	36.31	75.87	NA	NA
	Devo Diamond India Limited	3.07	4.21	NA	NA
	Eighty Jewellers Limited	23.39	24.82	NA	NA
	Moosh Ornaments Limited	9.81	10.67	NA	NA

14 Any other material information

Note: (i) Since the shares of the company were listed on August 07, 2023 we are considering March 31, 2024 as the 1st Financial Year.